



# CASHMERE IRON

16<sup>th</sup> October 2013

## Drilling Update

Mapping, rock chip sampling and limited reconnaissance within the central tenement area of Cashmere, Area 8, has led to a recently completed drilling program.

The program ran from 18<sup>th</sup> Sept – 2<sup>nd</sup> Oct 2013 with 65 RC holes drilled for a total of 2317m. The drilling followed a series of hematitic banded iron units where previous rock chip sampling returned 58%-65% Fe and reconnaissance drilling 10m at 59% Fe.

Some of the better intersections from the first 18 holes are as follows:

### Drill intersections

Hole No	Intersection	Fe %	CaFe
CM02	30 meters	56.3%	60.5%
CM04	20 meters	60.1%	64%
CM05	14 meters	60.2%	63.6%
CM07	20 meters	57.4%	61.6%
CM09	18 meters	58.2%	62.2%
CM11	20 meters	54.3%	59.4%
CM15	22 meters	58.3%	62.6%
CM18	10 meters	59.2%	63.3%

A full resource evaluation/report is expected before Christmas.

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